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Dear

HAPPY NEW YEAR!

First of all, our HomeSouth Residential family would like to thank you for choosing us to help you find your new home in 2018.

Now that the Holiday's are over, it's time to get back to work and start thinking about taxes. As a new homeowner, you need to take advantage Homestead Exemption, a state or local tax break that exempts a certain amount of the value of property upon which a property tax is based.

What is homestead?

A means by which a homeowner can reduce the amount of taxes owed on the property if the property is used as the homeowner's residence. Borrowers must contact their local taxing authority to find out if the Homestead Exemption is offered and if they qualify.

Ultimately, filing for Homestead Exemption will save you money on your property taxes! And the good news is, you only have to file once and it automatically transfers for each year until you purchase a new home.

Contact your Tax Commissioner's office in the county where your home is located for specific information. If you pay city taxes, contact your city as well to see if they offer a homestead exemption.

I have also included a copy of your ALTA Settlement Statement for your convenience, you will need this in order to file.

As always, our office is here to help you with your real estate needs.

Sincerely,

Mark Bradley & Associates

HomeSouth Residential, Inc.

*We donate a portion of each house closing to CURE Childhood Cancer.
Please Help us reach our goal of \$25,000 by referring us to your friends and family. Thanks!*